# SUNDAY WITH THE MINISTERS IN THE PULPITS OF RICHMOND

## PEACE PROPHECY. THEME OF SERMON

war no more.

The Prophecies.

"Ias Word of God sends forth no uncertain sound in its messages of peace. Swords were to be beaten into plowshares, spears made into pruning hooks, the lion and the lamb were to dwell together, there should be no end to increase of His government and peace.

There should be peace on earth with full consciousness of what they

TAS long as these things are kept SAYS WORLD IS IN NEED OF

constantly before the youth of any nation we may expect wars. "2. There must be a single standard of justice and relationship for men and nations.

"3. There must be propagenda, co-

operation, faith and prayer. The saloons of our nation were driven back step by step by women praying while men voted. Hezekiah in prayer was greater than the Assyrian army.
"We must work and pray for a peace based on the principles laid

### ASSERTS SUICIDES SHOW LACK OF FAITH IN GOD

When the service of the service is the service of t

There should be peace on earth and general trees and the should be peace on earth and general trees and the should be peace on earth and good will to men, and we should earn war no more. The kinkedom if God is to be the leaven in the meal, that works its alient way intrough the centuries until society and governments are perimeted. When due to greed that responsibility may go back far to committed. When due to greed that responsibility may go back far to committed. When due to greed that responsibility may go back far the works its alient way into foot of the same results are brought about the centuries until society and governments are perimeted. When due to greed that responsibility may go back far the works its alient way into good of the work of the committed. When due to greed that responsibility may go back far to committed. When due to greed that responsibility may go back far the work of the committed of the work of the

specification has been been a consistent on a large season along and progression of disposed and progression of the class of this practical state of the class of the market of the class of the clas

Church, Preaches Sermon on "Chris-

tian Education."

### ROBERTSON PREACHES SERMON ON "KINDS OF HEARERS"

having endured, is able to see God in it.

God Speaking in Emphasis.

"An eminent writer has said, it will ever be a question whether men abuse more their sorrows or their leve, but no earnest sould can doubt which of these abuses will be the mind and heart of the pupil was ready to receive it. Sometimes a is to yield to a temptation. To sin in the other is to resist a divine great. Sorrow is God's message to a man, it is God speaking in emphasis. He who abuses it shows that he can shut his ears when God speaks loudest."

"We are told, "Whom the Lord loveth, he chastening for the present seems to be joyous, but in Second Presbyterian Characterian Characterian

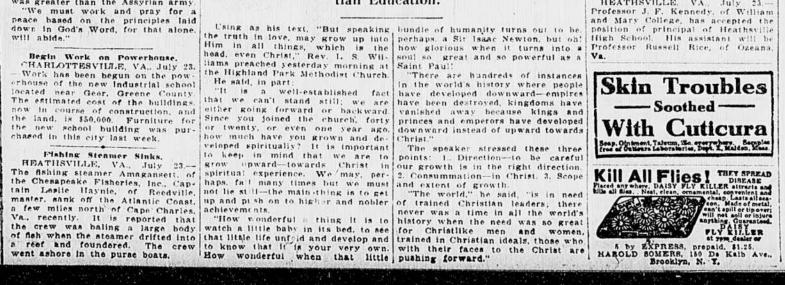
Givil Strife in Europe and Hague Conference Partial Failure.

Have the subject Subject of the subject Subject of the subject Subject of the subject Subject of the subject S

Russell Coull D. D. preached and Presbyterian Church yes-yon "The Personal Message of He said, in part: Jesus." He said, in part:
"A vital point in religion is the
personal relation of Christ to ever,
personal relation of christ to ever,
personal relation." one. He sustains an important rela-tion to the world. He represents the love of God to the world.

wicomico District is the only one in the county reporting a good wheat crop, the yield in that section being the best in several years. The following farmers had good yields Warner Hurst, of Wicomico Church, TRAINED CHRISTIAN LEADERS 26 bushels per acre; P. A. Delano, Remo, 25 bushels per acre, Cy Key-ser, of Rehoboth Church, 26 bushels per acre. Where large yields were The Rev. L. S. Williams, in Highland Park Methodist made the grain is large and of good

Heathsville Principal Named, HEATHSVILLE, VA., July 23.— Professor J. F. Kennedy, of William



Fifteen-Year 71/2% Sinking Fund Convertible Gold Bonds SERIES "A"

Dated July 1, 1922

Interest payable January 1 and July 1

Due July 1, 1937

Redeemable on and after July 1, 1925, in whole at any time or in part on any interest date at 1071; and accrued interest until July 1. 1926, and thereafter at 107 and accrued interest until July 1, 1927, the premium thereafter decreasing 1/2 % for each twelve months or part thereof until maturity.

> Interest to be payable without deduction of Federal income taxes up to 2% per annum; Pennsylvania State four mills tax refundable.

Coupon Bonds in denominations of \$1,000, \$500 and \$100; Bonds of \$1,000 may be registered as to principal.

Total authorized issue \$25,000,000.

For information regarding these Bonds, we refer to the letter dated July 21, 1922, of Mr. C. G. Wilson, President of the Company, which he has summarized briefly as follows: COMPANY, incorporated in 1895, is one of the largest manufacturers and dealers in its lines, being engaged directly or through subsidiaries in the manufacture of fertilizers, sulphuric

acid, cotton seed products and edible oil products and the mining of phosphate rock. PURPOSE: These \$12,500,000 Convertible Bonds and \$25,000,000 new First Mortgage Bonds are being issued to purchase or retire at or before maturity the existing \$25,401,000 funded obligations and to provide additional working capital.

CONSOLIDATED NET EARNINGS of the Company and subsidiaries available for interest and Federal taxes and before inventory adjustment in 1921, were as follows:

Fiscal Year Ended May 31		Number of times all interest charges earned	Fracel Year Ended May 31		Number of times all interest the res carned
1907	\$4,024,918	4.26	1914	\$4,073,755	2.67
1908	3,527,425	3.74	1915	4,979,949	3.93
1909	4,508,979	4.65	1916	5,667,846	4.88
1910	5,336,668	5.44	1917	5,905,249	4.72
1911	3,488,829	2.96	1918	12,043,367	6.66
1912	3,577,452	3.25	1919	10,933,334	4.82
1913	2,991,102	2.40	1920	10,876,745	5.72
	year ended M	ay 31; 1921—loss		\$7	7,735,781

The consolidated net earnings for the sixteen years, after absorbing inventory adjustment in 1921, averaged approximately \$4,404,220 per annum, or almost 3 times the average annual interest charges on all indebtedness for the period.

Fiscal year ended May 31, 1922—profit (approximately) . 1,684,000

Results for fiscal year ended May 31, 1922 just closed, while not sufficient to cover interest charges, indicate marked improvement as compared with preceding fiscal year.

CONSOLIDATED NET ASSETS together with net proceeds of present financing, as planned, are conservatively valued at about \$82,000,000; the consolidated net quick assets alone on this basis approximate \$32,000,000. SINKING FUND payable semi-annually, commencing April 1, 1923, is to be sufficient to retire

annually 2% of total Series "A" Bonds issued, from April 1, 1923, to October 1, 1927, inclusive and 3% per annum thereafter up to April 1, 1937. Credit is to be allowed the Sinking Fund on account of Bonds converted into Common Stock. CONVERTIBLE: The stockholders recently authorized the exchange of the present outstanding 279,844 shares of Common Stock into 279,844 voting shares no par value Common Stock and

69,961 non-voting shares no par value Class B Common Stock.

The Bonds are to bear stock purchase warrants entitling the holder to purchase at \$35 per share up to July 1, 1924 inclusive, the said voting no par value Common Stock at the rate of 2% shares for each \$100 principal amount of Bonds; the Bonds are to be convertible after July 1, 1924 (but only if accompanied by said purchase warrants) into said voting Common Stock at \$35 per share.

RESTRICTIONS: No mortgage to be created by the Company without including these Bonds equally and ratably therewith, but this shall not apply to purchase money mortgages, or the new first mortgage, or renewals or refundings thereof or pledges of current assets in usual course of business for loans running for not more than one year.

It is expected that application will be made to list these Bonds on the New York Stock Exchange.

The legal proceedings are being passed upon by Messrs. Hornblower, Miller & Garrison and Messrs. Oudin, Kilbreth & Schackno, New York. The Company's accounts are audited annually by Messrs. Price, Waterhouse & Co. All offerings are made when, as and if issued and received by us and subject to approval of counsel. Interim receipts or temporary bonds will be deliverable in the first

Subscriptions for the above bonds are being received subject to allotment, by the undersigned at

98 and interest, to yield about 7.73%

BLAIR & Co., INC.

HALLGARTEN & CO.

THE EQUITABLE TRUST COMPANY OF NEW YORK

The statements presented above, while not guaranteed, are obtained from sources which we believe to be reliable.